

August 22nd, 2016

Play Holdings 2 S.à r.l.

and

Play Topco S.A.

Full Year 2015 and Q1 2016 PLAY financial reports under IFRS with early adoption of IFRS 15 and IFRS 16

Play has today published an ad hoc Report which provides the holders of Play's bonds with an illustration of the effect of the early adoption by the Group of the new standards IFRS 15 "Revenue from contracts with customers" and IFRS 16 "Leases" on the Group's financial data and on the Group's accounting policies. Play has early adopted new standards IFRS 15 "Revenue from contracts with customers" and IFRS 16 "Leases" and issued the consolidated financial statements prepared in accordance with IFRS with early adoption of IFRS 15 and IFRS 16 for the year ended December 31, 2015 and for the three-month period ended March 31, 2016 ("New Financial Statements").

To aid investors in the transition between our historical reporting based on the financial statements prepared in accordance with IFRS as adopted by EU ("Historical Financial Statements") and our new reporting under IFRS with early adoption of IFRS 15 and IFRS 16, in this ad hoc Report we present financial information derived from both Historical Financial Statements and New Financial Statements, to provide a further comparison.

However, going forward we may decide to present our financial information only in accordance with IFRS with early adoption of IFRS 15 and IFRS 16.

In case of any enquiries should be directed to:

Marek Chrusciel

Anna Kaim

Play Mailing Address

e-mail: marek.chrusciel@play.pl

e-mail: anna.kaim@play.pl

7 Tasmowa St.

mobile: +48 790 00 55 00

mobile: +48 790 00 59 60

02-677 Warsaw

phone: +48 22 319 42 54

phone: +48 22 319 44 94

Poland

About Play

P4 Sp. z o.o., trading as Play, is a consumer-focused mobile network operator in Poland with 14.42 million subscribers as of March 31, 2016. Play provides mobile voice, messaging and data offerings and services to consumers and businesses (in particular to small office/home office subscribers and small/medium enterprises) on a contract and prepaid basis under our umbrella brand “PLAY”. Play provides these services, available to 99% of the population, via an extensive, modern and cost-efficient 2G/3G/4G LTE telecommunications network complemented by long-term national roaming/network sharing agreements with the other three major Polish mobile network operators.